

CLYDEBANK HOUSING ASSOCIATION LTD.

TO: MANAGEMENT COMMITTEE **REF:** /LL
FROM: HEAD OF FINANCE & CORPORATE SERVICES **DATE:** 19.06.20
SUBJECT: LOAN PORTFOLIO IN-YEAR RETURN 2020/21

Purpose of Report

The purpose of the report is for the Management Committee to review and consider information in order to approve a required "In-Year Return" required for the Loan Portfolio System on the Scottish Housing Regulator portal.

Potential impact on tenants and service users/Tenant Consultation requirements

There is no adverse impact on tenants and other service users as a result of information and decisions required in this report. Tenant/community consultation is not required.

Value for Money

CHA considers Value for Money in all aspect of its business including: -

- Managing our resources to provide quality services and homes to meet the needs of customers and the local community.
- Delivering the right service at the right time at the right cost.
- Planning for and delivering year on year improvements on our services based on customer priorities.
- Getting the most out of our assets and staff by operating efficiently and effectively.

Risk

There is no risk, financial or otherwise associated with any of the recommendations contained within this report in relation to changes within our loan facilities that cannot be facilitated within the short, medium and long term budgets and financial plans or that have not already been assessed within our risk register.

Legal/constitutional Implications (Reference to Model Rules)

There are no adverse legal or constitutional implications as a result of this report and/or any decision required.

Relevant CHA Objectives:

- To provide quality, affordable housing that meets the changing needs of our customers and to ensure fair access to housing within our area.
- To manage the houses provided, in a professional and cost effective manner, for the benefit of our local community and the environment.
- To ensure that our resources are adequate to deliver our objectives by investing in our people, demonstrating value for money and through robust procurement practices.

Relevant SHR Regulatory Standards of Governance and Financial Management

- The RSL manages its resources to ensure its financial well-being, while maintaining rents at a level that tenants can afford to pay.

- The governing body bases its decisions on good quality information and advice and identifies and mitigates risks to the organisation's purpose.
- The governing body and senior officers have the skills and knowledge they need to be effective.
- The RSL ensures that any organisational changes or disposals it makes safeguard the interests of, and benefit, current and future tenants.

The Management Committee will require confirming that the contents of this report and decisions required do not constitute a breach, material or otherwise, of the above Standards.

Equalities

- No protected group is adversely affected by the proposals, recommendations or updates within this report. Our commitment to equal opportunities and fairness applies irrespective of factors such as race, sex, disability, age, gender reassignment, marriage & civil partnership, pregnancy & maternity, religion or belief and sexual orientation.

Summary:

A 2020/21 “In-year Return” is required for the Loan Portfolio System on the Scottish Housing Regulator portal.

This is required in addition to the Annual Return to 31 March 2020 as two [REDACTED] [REDACTED] were agreed by the Management Committee to be repaid early and this was settled in April 2020.

However, the Loan Portfolio System is collecting annual returns at the moment and the In year Returns are currently unavailable.

It is requested that the Head of Finance and Corporate Services be permitted to submit an In Year Return, showing the repayment of the [REDACTED] Loans, as soon as the portal re-opens.

The Association loans are thereby reduced to the following:



Housing Loans	Balance as at	Loans	Balance as at	Loans due	Loans due
	31-Mar-20	Repaid	30-Apr-20	within 1 year	after 1 year
	£		£		
[REDACTED]	█		█	█	█
[REDACTED]	█		█	█	█
[REDACTED]	█	█	█	█	█
[REDACTED]	█	█	█	█	█
[REDACTED]	█		█	█	█
[REDACTED]	█		█	█	█
[REDACTED]	█		█	█	█
[REDACTED]	█		█	█	█
[REDACTED]	█		█	█	█
[REDACTED]	█		█	█	█
[REDACTED]	█		█	█	█
	4,321,433	- 421,818	3,899,615	274,044	3,625,571